

# Meierhenry Sargent LLP

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S.D. SEC. OF STATE

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Mark V. Meierhenry  
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Patrick J. Glover  
Raleigh Hansman  
Christopher J. Healy

Sabrina Meierhenry  
*Of Counsel*

December 28, 2017

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

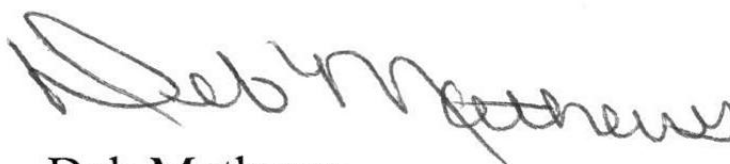
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Kingsbury County, South Dakota  
\$274,232.20 Ditch No. 4 (Big Ditch) Revenue Bonds, Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104

(tel) 605•336•3075 (fax) 605•336•2593

[www.meierhenrylaw.com](http://www.meierhenrylaw.com)

*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*

STATE OF SOUTH DAKOTA  
KINGSBURY COUNTY  
DITCH NO. 4 (BIG DITCH) REVENUE BONDS, SERIES 2017

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

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Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

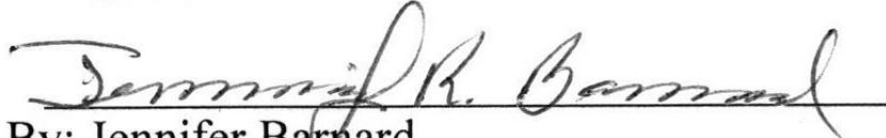
FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Kingsbury County.
2. Designation of issue: Ditch No. 4 (Big Ditch) Revenue Bonds, Series 2017
3. Date of issue: December 22, 2017
4. Purpose of issue: To provide funds for the purpose of improving the structure of the Drainage Ditch No. 4.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$274,232.20.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Ditch No. 4 (Big Ditch) Revenue Bonds, Series 2017 is true and correct on this 22<sup>nd</sup> day of December 2017.

  
By: Jennifer Barnard  
Its: County Auditor

STATE OF SOUTH DAKOTA  
KINGSBURY COUNTY  
DITCH NO. 4 (BIG DITCH) REVENUE BONDS, SERIES 2017

Form: SOS REC 050 08/84

**\$274,232.20**  
**Kingsbury County, South Dakota**  
**9 Year Amortization**

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
12/22/2017	-	-	-	-
06/01/2018	30,151.01	3.490%	4,227.06	34,378.07
06/01/2019	30,510.15	3.490%	8,518.43	39,028.58
06/01/2020	30,510.15	3.490%	7,453.63	37,963.78
06/01/2021	30,510.15	3.490%	6,388.83	36,898.98
06/01/2022	30,510.15	3.490%	5,324.02	35,834.17
06/01/2023	30,510.15	3.490%	4,259.22	34,769.37
06/01/2024	30,510.15	3.490%	3,194.41	33,704.56
06/01/2025	30,510.15	3.490%	2,129.61	32,639.76
06/01/2026	30,510.14	3.490%	1,064.80	31,574.94
Total	\$274,232.20	-	\$42,560.01	\$316,792.21

**Yield Statistics**

Bond Year Dollars.....	\$1,219.48
Average Life.....	4.447 Years
Average Coupon.....	3.4900000%
Net Interest Cost (NIC).....	3.4900000%
True Interest Cost (TIC).....	3.4636828%
Bond Yield for Arbitrage Purposes.....	3.4636828%
All Inclusive Cost (AIC).....	6.7566943%

**IRS Form 8038**

Net Interest Cost.....	3.4900000%
Weighted Average Maturity.....	4.447 Years